Sable Cove Condominiums
Profit & Loss
August 2019 through July 2020

	Aug '19 - Jul 20
Income	
5000 ASSESSMENT INCOME	816,000.00
5020 LATE FEE REVENUE	60.00
5031 OPERATING INTEREST INCOME	1.05
5032 RESERVE INTEREST INCOME	1,244.94
5040 MISCELLANEOUS INCOME	10,414.60
5050 RENTAL INCOME	98,525.00
Total Income	926,245.59
Gross Profit	926,245.59
Expense	
7100 COMMUNICATION & OPERATION	16,637.24
7105 EDUCATION & DUES EXPENSE	571.00
7110 BANK CHARGES EXPENSE	646.35
7115 Management Wages	60,000.00
7120 BAD DEBT EXPENSE	7,229.92
7130 AUDITING EXPENSE	2,550.00
7140 LEGAL FEES EXPENSE	3,196.85
7210 TRASH REMOVAL EXPENSE	15,906.00
7220 WATER & SEWER EXPENSE	219,453.48
7230 GAS & ELECTRIC EXPENSE	9,620.02
7300 BUILDING MAINTENANCE	10,005.95
7301 Bldg Maint. Wages	24,725.00
7310 PAINTING EXPENSE	163.17
7320 FIRE & SPRINKLER	7,019.62
7400 GROUNDS MAINTENANCE	23,033.59
7401 Grounds Maint. Wages	45,825.00
7402 Snow Clearing	26,235.50
7403 Snow Clearing Wages	7,625.00
7410 MAINTENANCE CONTRACT	36,752.20
7420 PARKING LOT REPAIRS	26,700.00
7430 EXTERIOR LIGHTING EXPENSE	3,674.51
7450 POOL CHEMICALS EXPENSE	1,871.33
7451 POOL REPAIR & SUPPLY EXP	400.00
7452 Pool Wages	1,400.00
7500 INSURANCE EXPENSE	137,516.81
7701 RESERVE MAINTENANCE	202,326.06
7702 Reserve Expenditure Wages	69,227.50
7810 RENTAL PROPERTY ASS EXP	38,400.00
7820 RENTAL PROPERTY MNTC EXP	2,720.18
7821 Rental Property Wages	6,002.50
7830 RENTAL PROP IMPRVMNT EXP	743.24
7850 RENTAL PROP PROP TAXES EXP	14,402.41
7900 MISCELLANEOUS EXPENSE	0.00
6560 · Payroll Expenses	42,768.64
Total Expense	1,065,349.07
Net Income	**-139,103.48**